

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date 2nd September, 2021

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub :- Outcome of the Board Meeting

Ref :- Scrip Code 531929

In just concluded Board meeting the Board the approved and considered the following

1. Approved the Notice of the 27th Annual General Meeting and Directors Report along with Annexures.
2. 27th Annual General Meeting of the Company is schedule be held on Wednesday, 29th September, 2021.
3. Fixed the Book closure period from Thursday 23rd September, 2021 to Wednesday 29th September, 2021 (both days inclusive) for the ensuring AGM to be held on Wednesday 29th September 2021.
4. Appointed Mr. Jineshwar Kumar Sankhala, Practicing Company Secretary as Scrutinizer for conducting e-voting process for the Annual General Meeting.
5. Appointed of Smt. Lakshmi VVV Garapati as Managing Director of the company.
6. Change in Designation of Mr. Venu Garapati from Managing Director to Non-Executive - Non-Independent Director.
7. Appointed Mr. Neralla Seshagiri Rao as Independent Director of the company.
8. Appointed Mr. Alapati Venkata Narasimha Rao as Independent Director of the company

G. Metakurmi

9. Accepted of Resignation of Smt. Saraswathi Kovelamudi as Director of the company.
10. Accepted of Resignation of Mr. Venkaiah Doniparthi as Independent Director of the company
11. Accepted of Resignation of Mr. Subrahmanyam Cherukuri as Independent Director of the company
12. Accepted of Resignation of Gautam Goti as Company Secretary of the company.

This is for your information and necessary records.

Thanking you,

Yours truly,

For **INNOCORP LIMITED**

Lakshmi V V Garapati

LAKSHMI V V GARAPATI
Managing Director
DIN No: 00394662

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under.

Smt. Lakshmi VSS Garapati (Managing Director)

Sl. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) & terms of appointment	Smt. Lakshmi VSS Garapati has appointed by Board of Directors in the Board Meeting held today i.e 02 nd September 2021 as Additional Director of the Company who holds the office up to ensuing Annual General Meeting of the Company and as a Managing Director of the Company for a period of 3 years subject to the approval of members in General Meeting.
3	Profile of Director	Smt. Lakshmi VSS Garapati W/o Prasad VSS Garapati aged 60 years BA Graduated having experience of more than Three decade in Finance and admiration Management.
4	Disclosures of relationship between directors (in case of appointment of directors)	Smt. Lakshmi VSS Garapati is wife of Mr. Prasad VSS Garapati (Executive Director and Chairman) and Mother of Venu Garapati (Non-Executive and Non-Independent Director)

Mr. Neralla Seshagiri Rao (Independent Director)

Sl. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) & terms of appointment	Mr. Neralla Seshagiri Rao has appointed by Board of Directors in the Board Meeting held today i.e 02 nd September 2021 as Additional Director of the Company who holds the office up to ensuing Annual General Meeting of the Company and as an Independent Director of the Company for a period of 5 years subject to the approval of members in General Meeting.
3	Profile of Director	Mr. Neralla Seshagiri Rao s/o Neralla Venkata Rao, Aged 61 years, he has post-graduation in physics from Berhampur University, Orissa. He has more than 30 years' experience in banking

G. Lakshmi

		sector, he has worked in State Bank of Travancore As Probationary Officer In 1985, Worked In SBT From 1985 To 1996; Worked In Indusind Bank From 1996-2001; Worked For Exim Bank Tanzania Limited, Tanzania, Africa From 2001 To 2013.
4	Disclosures of relationship between directors (in case of appointment of directors)	Mr. Neralla Seshagiri Rao not related to any of the Promoters, Members of the Promoter Group and Directors of the Company" and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other regulatory.

Mr. Alapati Venkata Narasimha Rao (Independent Director)

Sl. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) & terms of appointment	Mr. Alapati Venkata Narasimha Rao has appointed by Board of Directors in the Board Meeting held today i.e. 02 nd September 2021 as Additional Director of the Company who holds the office up to ensuing Annual General Meeting of the Company and as a Independent Director of the Company for a period of 5 years subject to the approval of members in General Meeting.
3	Profile of Director	Mr. Alapati Venkata Narasimha Rao s/o Alapati Venkateshwarlu, Aged 67 years, he has Bsc. graduation in physics from Nanakram Bhagwandas Science College Hyderabad. He has more than three decades of Experience in being all entrepreneurs panning across marketing, trading dealing of consumer goods, administration, Human resource and General Management functions.
4	Disclosures of relationship between directors (in case of appointment of directors)	Mr. Alapati Venkata Narasimha Rao not related to any of the Promoters, Members of the Promoter Group and Directors of the Company" and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other regulatory.

G. Lakshmi

Smt. Saraswathi Kovelamudi (Director)

Sl. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/ cessation (as applicable) & terms of appointment	02.09.2021 (Due to pre occupation)
3	Profile of Director	NA
4	Disclosures of relationship between directors (in case of appointment of directors)	NA

Mr. Venkaiah Doniparthi (Independent Director)

Sl. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/ cessation (as applicable) & terms of appointment	02.09.2021
3	Profile of Director	NA
4	Disclosures of relationship between directors (in case of appointment of directors)	NA

Mr. Subrahmanyam Cherukuri (Independent Director)

Sl. No.	Particulars	Details
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/ cessation (as applicable) & terms of appointment	02.09.2021
3	Profile of Director	NA
4	Disclosures of relationship between directors (in case of appointment of directors)	NA

C. M. Lakshmi

Reason mentioned in the resignation letter by the Independent Directors

Venkaiah Doniparthi

Due to the ongoing COVID 19 pandemic situation in the Country along with pressure from the family members, I may not able to justify my position in the Board so, I hereby request to accept my resignation as Director with immediate effect.

Further pursuant to sub-clause 7B of SCHEDULE III read with Regulation 30 of SEBI (LODR) Regulation 2015, I would like confirmed that there are no other material reasons other than Mentioned in the letter

Subrahmanyam Cherukuri

Due to heart surgery and other health issues and ongoing COVID 19 pandemic situation in the Country along with pressure from the family members, I may not able to justify my position in the Board so, I hereby request to accept my resignation as Director with immediate effect.

Further pursuant to sub-clause 7B of SCHEDULE III read with Regulation 30 of SEBI (LODR) Regulation 2015, I would like confirmed that there are no other material reasons other than Mentioned in the letter

G. Lakshmi